2017-2018 Regional Budget

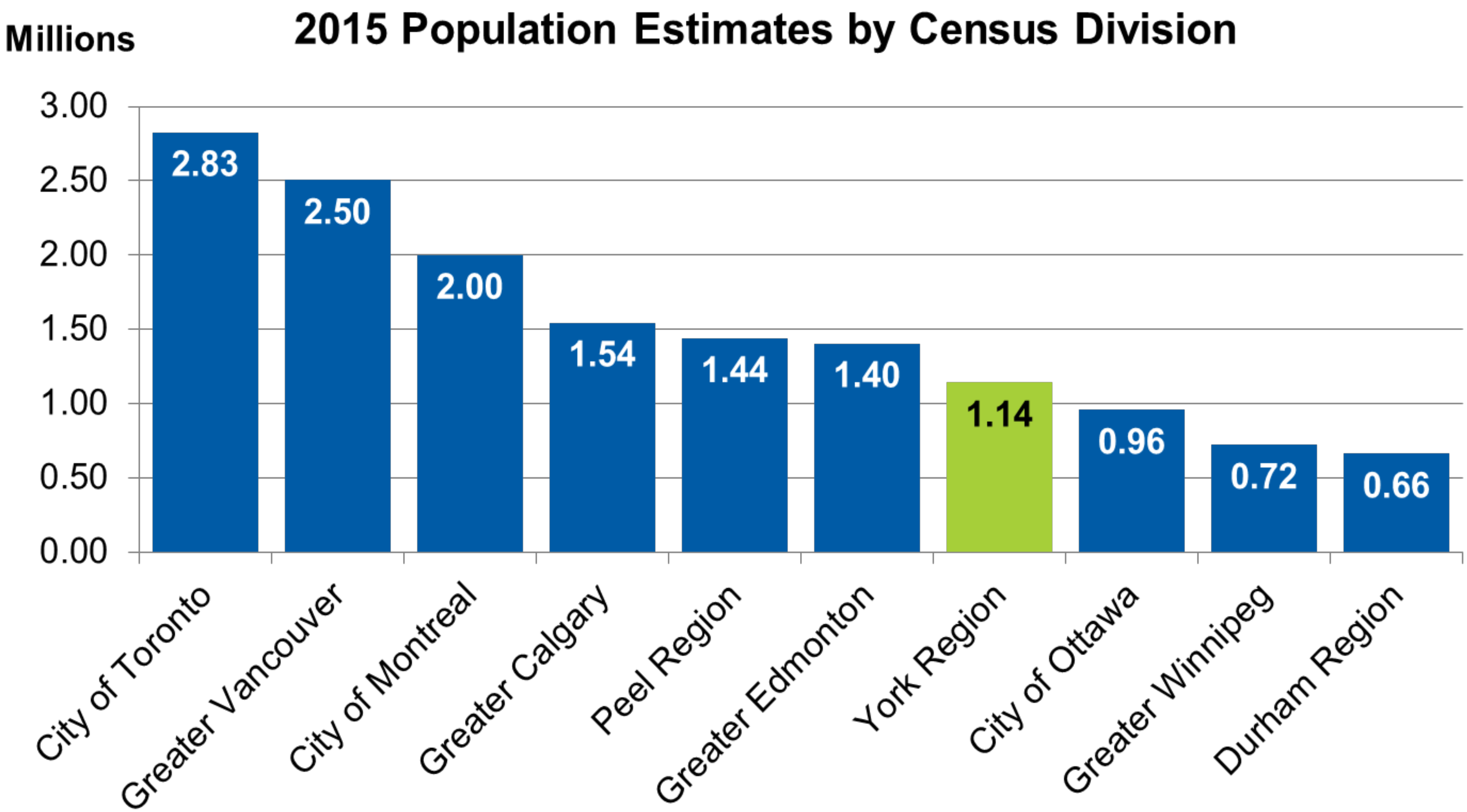
Presentation to Council

Bill Hughes

December 15, 2016

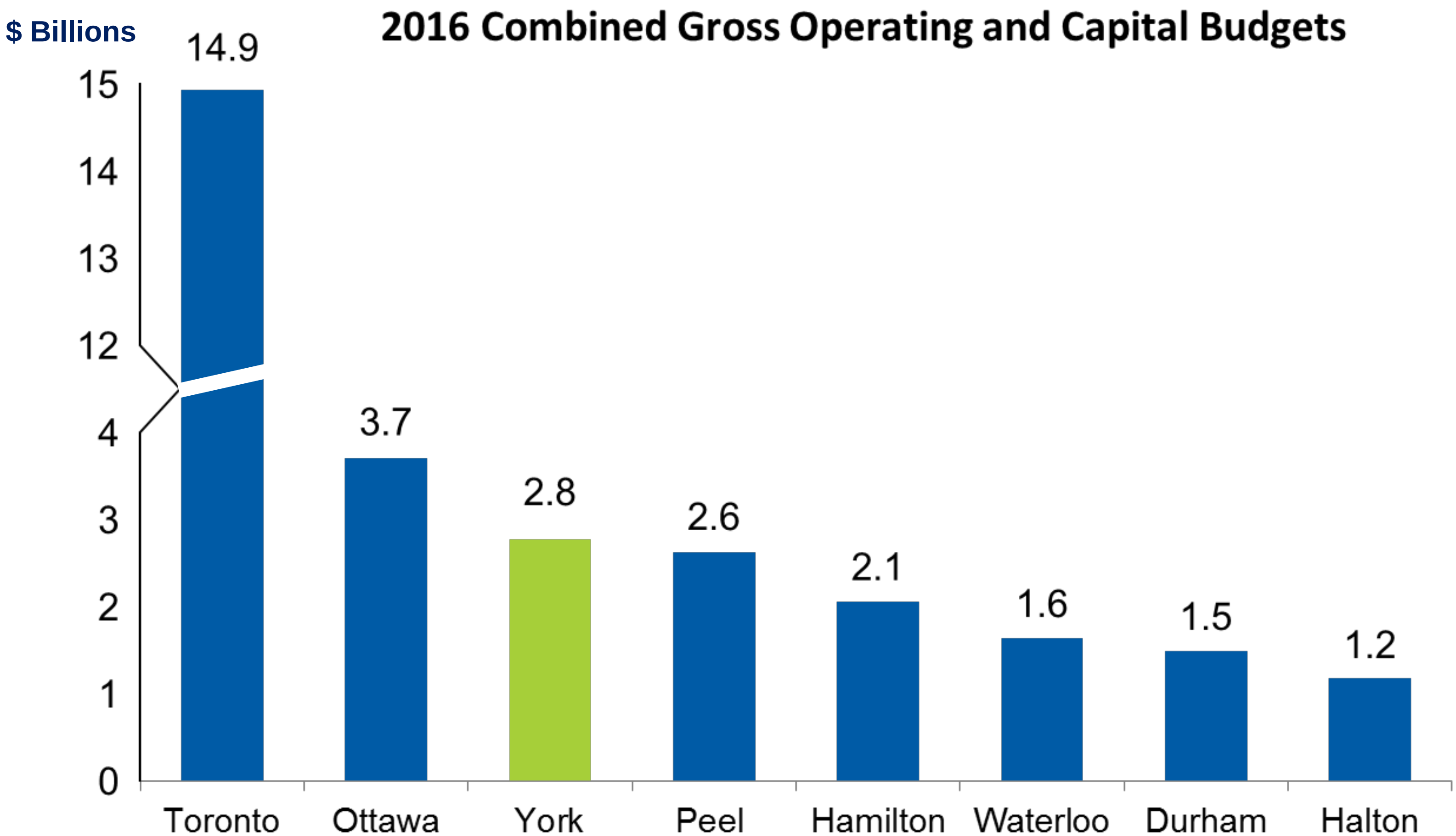
York Region

York Region has the seventh largest population in Canada



Source: Statistics Canada intercensal Update (December 12, 2016)

York Region’s budget is the third largest in Ontario



Figures reflect 2016 approved budgets

Council / Committee Review Process

Council
November 17, 2016

→

Committee of the Whole
December 1, 2016

Conservation Authorities
York Region Rapid Transit Corporation
Transportation Services
Environmental Services

Committee of the Whole
December 8, 2016

York Regional Police
Community and Health Services
Corporate Management, Financial Initiatives and Court Services

→

Council
December 15, 2016

The proposed tax levy at a glance

Approved 2015	Approved 2016	Proposed 2017	Outlook 2018
2.97%	2.85%	**2.87%**	**2.65%**

The proposed budget at a glance

	2016	2017
Operating Budget	$2.0B	$2.1B
Capital Budget	$783M	$942M
Ten-Year Capital Plan	$6.1B	$6.1B
Capital plan compliant with the Province’s Annual Repayment Limit	✓	✓

New initiatives in 2017

Examples of Initiatives
Operation and maintenance of an additional 18 urban lane-kilometres of Regional roads
Enhanced traffic management systems to help improve traffic flow
Continued implementation of the SM4RT Living Plan
Enhanced Rent Supplement Program to support additional subsidized rental units
16 new Paramedic Services staff to support Regional growth
43 new York Regional Police staff and new funding to backfill anticipated retirements

Top 10 capital projects

	Proposed 2017 CSA ($ Millions)
Spadina Subway Extension	287
Annex	200
Duffin Creek Incinerators	168
Upper York Sewage Solutions	164
Southeast Collector Rehabilitation	107
Southeast Transit Garage	101
Yonge Subway Extension	91
Toronto Water Supply	74
Unionville Housing Redevelopment	74
Trunk Sewer (Rehabilitation)	68

Fiscal impacts at a glance

	2017
Peak outstanding debt	$2.9B (2017)
New DC debt in the next 10 years	$1.1B
Tax-levy debt in the next 10 years	$0
Rate-supported debt in the next 10 years	$0
Increase in reserves in the next 10 years	$3.5B

Summary of the 2017 budget

- Third year of a multi-year budget that aligns with the term of Council and the Strategic Plan
- Proposed tax increases of 2.87% and 2.65%
- Wide-ranging, high quality services
- A robust capital plan
- A coherent fiscal strategy
- Peak debt reached in 2017, followed by declining debt levels
- Region becomes a net investor by 2020

ECONOMIC VITALITY

HEALTHY COMMUNITIES

SUSTAINABLE ENVIRONMENT

GOOD GOVERNMENT